TRAINING FOR THE FINANCIAL SERVICES INDUSTRY

Understanding Securities

An introduction to Securities, Corporate Actions, Dividends and Settlement

The course is designed for individuals that are new to the Financial Services Industry or are interested in learning more about different types of securities, corporate actions and dividends as well as how security settlement takes place.
The course is 2 ½ hours in total and comprises of four modules. The course covers a variety of core industry concepts which will be invaluable to new starters or consultants wishing to move into the financial services industry. Each session has additional time set aside for
'Questions and Answers'.

What candidates will learn:

1. The difference between Stocks and Shares – as well as other types of securities
The difference between Loan Stocks/Bonds and Equities as well as a thorough explanation of other types of securities including OEICs/Unit Trusts/ETFs, Hedge Funds and Non Vanilla securities such as Perpetual Bonds/Strips and Convertibles.

2. The different types of Stockbroker and how their businesses operate
The differences between Agency and Principal Brokers, the services provided by Market Makers, Investment bankers and Private Client brokers with an brief examination of 'competing quotes' and the SETs Order book.

3. The concept of Settlement and details of how Crest and Euroclear settle trades
The nature of how settlement takes place in Crest and other International dematerialised settlement systems such as Euroclear and the DTC coupled with an explanation of DVP and FP settlement transactions.

4. Corporate Actions and Dividends
A definition of a 'corporate action' and detailed explanations of Rights and Bonus Issues, new issues, shares splits and how a takeover is actioned and completed. The differences between coupons and dividends an explanation of entitlement as well as how 'Ex' and 'Record Dates' relate to payments

Candidates will also be given an opportunity to ask Questions on any aspect of the material following the sessions